

BENUE STATE UNIVERSITY AUDIT COMMITTEE

(Benue State University, Makurdi)

1st March, 2024

REPORT OF THE AUDIT COMMITTEE ON THE ACE-CEFTER INTERNAL AUDITOR'S REPORT FOR THE PERIOD 1ST JULY, 2023 TO 31ST DECEMBER, 2023

1. INTRODUCTION

This Committee is required to make its comments on the Internal Auditor's report and forward to the Vice-Chancellor in compliance with the financial requirements of all African Centres of Excellence.

2. MEMBERSHIP

Membership of this Committee is as follows:

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| • Prof. Paul A. Angahar <i>FCNA</i> | Chairman |
| • Dr. Terungwa Azende <i>ACA</i> | Member |
| • Ms. Anna Luper Ajekwe <i>ACA</i> | Member/Secretary |

3. DURATION

The Committee met for this assignment. Meeting was attended by all members.

4. TERMS OF REFERENCE

This Committee's mandate as regards the Centre was to go through the Internal Auditor's reports with emphasis on the recommendations therein, to ensure compliance and implementation where necessary.

5. OPINION

This Committee is of the opinion that the University's arrangement on the management and quality assurance of data of the Centre is sufficient as Internal audit functions are done using a risk based approach, are in conformity with the Financial Reporting Standards in Nigeria, comply with the Benue State University Edict Amendment Act of 1993, the CEFTER statute setting it up and gives a true and fair view of the state of affairs of the Centre for the period under review.