

250,000 / * (100) / 1000000
June 250,000

**BENUE STATE UNIVERSITY MAKURDI
CENTER FOR FOOD TECHNOLOGY AND RESEARCH
SOURCES AND USES OF FUNDS
FOR THE PERIOD JANUARY TO JUNE 2016**

	CURRENT PERIOD	LAST PERIOD	CUMMULATIVE
	N	N	TO DATE
RECIPTS			
IDA Credit	2,615,000	147,172,326.6	149,787,327
Interest from Naira Acc	10,748		10,748
School Fee	34,553,585	6,528,375	41,081,960
Refunds	1,144,920	746,874	1,891,794
TOTAL RECIPTS	38,324,253	154,447,575	192,771,828
EXPENDITURE BY CATEGORY			
Goods and Non Consulting Services	8,186,303	35,658,903	43,845,206
Consulting	150,000		150,000
Operating Cost	14,693,819	11,036,725	25,730,544
Training	59,915,902	60,811,423	120,727,325
TOTAL EXPENDITURE	82,946,024	107,507,052	190,453,076
RECIPTS LESS EXPENDITURE	(44,621,771)	46,940,524	2,318,753
OPENING CASH BALANCES			
Brought forward	6,528,375		6,528,375
Drawdown Account	40,412,149		40,412,149
TOTAL OPENING CASH	46,940,524		46,940,524
NET CASH AVAILABLE	46,940,524		46,940,524
CLOSING CASH BALANCES			
Brought forward	7,207,866	6,528,375	13,736,241
Drawdown Account	(4,024,213)	40,412,149	36,387,936
TOTAL CLOSING CASH BALANCES	3,183,653	46,940,524	50,124,177

PREPARED BY.....*[Signature]*..... PROJECT ACCOUNTANT

APPROVED BY.....*[Signature]*..... PROJECT COORDINATOR

AFRICAN CENTRE OF EXCELLENCE
BENUE STATE UNIVERSITY MAKURDI
CENTRE FOR FOOD TECHNOLOGY AND RESEARCH
USES OF FUNDS BY ACTIVITY FOR THE PERIOD JANUARY TO JUNE 2016
DIRECT COMPONENT /ACTIVITY

	PLANNED	CURRENT SEMISTER		PLANNED	CUMMULATIVE		
		ACTUAL	VARIANCE		ACTUAL	VARIANCE	
GOODS AND NON CONSULTING SERVICES							
Project Utility Vehicle							
Rehabilitation of existing facilities		8,186,303	(8,186,303)	16,000,000	16,334,605	(334,605)	
Purchase of research equipment				14,000,000	10,495,606	3,504,394	
Use of IT delivering research excellence				8,000,000		8,000,000	
Provision of advanced Laboratory equipments				11,800,000	2,379,000	9,421,000	
Creating conducive learning and teaching environment				4,000,000		4,000,000	
Provision of PG facility for CEFTER				3,000,000		3,000,000	
SUB TOTAL				20,000,000	12,835,995	7,164,005	
CONSULTANCY							
Audit Expenses		8,186,303	(8,186,303)				
NgCommunication Services	800,000	150,000	650,000				
To establish effective quality assurance	10,000,000		10,000,000				
SUB TOTAL							
OPERATING COST							
Publication of high impact Journal		10,800,000	10,650,000	100,000		100,000	
Provision of extention and community mobilization							
Implementation of organogram for CEFTER				1,578,000	381,472	1,196,528	
Produce a financial manual for CEFTER				4,000,000	597,800	3,402,200	
produce operational manual				60,000		60,000	
Produce IT policy for CEFTER				240,000		240,000	
Provide a strong data management policy for CEFTER				1,000,000	27,000	973,000	
Monitoring and evaluation				500,000		500,000	
Fund raising activities				160,000		160,000	
Contingency				2,000,000		2,000,000	
Local Travels				6,000,000		6,000,000	
Publication of high impact journals	2,500,000	580,000	1,920,000	2,000,000		2,000,000	
Provide equitable distribution Travels	700,000		700,000	2,500,000	580,000	1,920,000	
Repairs and maintenance	500,000		500,000	700,000		700,000	
Ensure social relevance through annual stakeholders		2,195,854	(2,195,854)	500,000		500,000	
Stakeholders meeting to reiew progress at ACE	700,000		700,000	-	2,195,854	(2,195,854)	
Appoint Governing Board	600,000	317,100	282,900	700,000		700,000	
Monitoring and Evaluation Travels	700,000		700,000	600,000	317,100	282,900	
Fund raising activities (meeting s, travels etc)	900,000	907,700	(7,700)	700,000		700,000	
Casual staff on utility services	500,000	680,000	(180,000)	900,000	907,700	(7,700)	
Staff allowances from IGR	2,000,000	596,425	1,403,575	500,000	680,000	(180,000)	
Automated Accounting System		9,105,828	(9,105,828)	2,000,000	596,425	1,403,575	
Bank charges	120,000		120,000	-	9,105,828	(9,105,828)	
Electricity		125,435	(125,435)	120,000		120,000	
SUB TOTAL		185,477	(185,477)	-	258,979	(258,979)	
TRAINING							
Employment and training technicians	9,220,000	14,693,819	(5,473,819)	14,693,819	5,473,819	(20,167,638)	
Expanding facility relevant to phd	1,500,000		1,500,000				
ITT							
Expanding relevant facility for M.Sc				2,000,000	3,070,000	(1,070,000)	
Establishing new relevant M.Sc programmes				4,000,000		4,000,000	
Short term cources 3 workshop 3 Conferences				4,000,000	2,925,000	1,075,000	
Improving learning methods Staff training				4,000,000	210,000	3,790,000	
Regional students and facility exchange program				30,000,000	29,539,601	460,399	
Employment and training technicians				2,000,000		2,000,000	
Students recruitment				8,600,000	6,086,340	2,513,660	
Scaling up PHD programmes				10,000,000	1,791,099	8,208,901	
International research Collaboration				4,000,000	2,062,103	1,937,897	
Faculty Development curricula				8,000,000		8,000,000	
Research grant pool				14,000,000		14,000,000	
Provide equitable distribution of excelence				12,000,000		12,000,000	
Provede equitable distribution of high				3,000,000		3,000,000	
Provide equitable distributionof excelence				4,000,000	324,000	3,676,000	
Provide broad based scientific capacity for students				20,000,000	7,411,970	12,588,030	
nsure social relevance through				8,000,000		8,000,000	
Engage in joint research project				10,000,000	1,531,200	8,468,800	
Introduction of short termprofessional cources				6,000,000		6,000,000	
				4,000,000		4,000,000	
				4,000,000	1,173,859	2,826,141	

Introduction of regional work groups				4,000,000		4,000,000
Establishing of language support unit				1,000,000		1,000,000
Short term exchange programmes within Nigeria				4,000,000		4,000,000
Research grant pool to support facility				4,000,000		4,000,000
Stakeholders planning workshops				6,000,000		6,000,000
Development of joint curricula among partners				4,190,000		4,190,000
Identification of joint training needs				2,400,000		2,400,000
Stakeholders meeting to reiew professional curricula				2,400,000	3,977,350	(1,577,350)
Domestication of curricula in epartments				200,000		200,000
Faculty and students training				6,000,000		6,000,000
Munt short term courses workshops and conferences				5,000,000	2,500,000	2,500,000
Institute lecture series				2,400,000		2,400,000
Produce and circulate monograph				1,400,000		1,400,000
Support research fellowship				3,000,000		3,000,000
Plan for achieving collaboration with international partners				8,000,000	5,173,850	2,826,150
start of short term facility exchange				10,000,000		10,000,000
Short term facility exchange between CEFTER				2,000,000		2,000,000
Start of joint researt between CEFTER				4,000,000		4,000,000
Provide status establishing CEFTER				100,000	34,160	65,840
Scaling up PHD programmes	1,800,000	308,200	1,491,800	1,800,000	308,200	1,491,800
International research collaboration	3,000,000		3,000,000	3,000,000	-	3,000,000
Faculty development capacity building	2,500,000		2,500,000	2,500,000	-	2,500,000
Research grant pools	1,000,000		1,000,000	1,000,000	-	1,000,000
Condisive learning		19,209,279	(19,209,279)	-	19,209,279	(19,209,279)
Provide equitable distributionand distance learning	1,750,000		1,750,000	1,750,000	-	1,750,000
Provide equitable distribution of high quality research	1,000,000		1,000,000	1,000,000	-	1,000,000
Provide broad based scientific capacity of students	2,000,000		2,000,000	2,000,000	-	2,000,000
Provision of extenyion services	700,000		700,000	700,000	-	700,000
Engagement in joint research	800,000		800,000	800,000	-	800,000
Introduction of regional working group	1,200,000		1,200,000	1,200,000	-	1,200,000
Stort term exchange programmes	800,000	60,000	740,000	800,000	60,000	740,000
Students funding	30,000,000	20,780,120	9,219,880	30,000,000	20,780,120	9,219,880
Introduction of short term courses	1,000,000		1,000,000	1,000,000	-	1,000,000
Research grant pools to support facility	800,000	4,344,180	(3,544,180)	800,000	4,344,180	(3,544,180)
Workshop at AOCAAY partner	800,000		800,000	800,000	-	800,000
Development joint curricula	1,000,000		1,000,000	1,000,000	-	1,000,000
Identification of training eeds	600,000		600,000	600,000	-	600,000
Stakeholders planning workshop		3,928,788	(3,928,788)	-	3,928,788	(3,928,788)
Domestication of curricula in departments	300,000		300,000	300,000	-	300,000
Faculty and students training	1,000,000		1,000,000	1,000,000	-	1,000,000
Mount short cources workshop	800,000	11,285,335	(10,485,335)	800,000	11,285,335	(10,485,335)
Institute lecture seriesNSPRI	500,000		500,000	500,000	-	500,000
Produce and circulate monograph	400,000		400,000	400,000	-	400,000
Support research fellowship	700,000		700,000	700,000	-	700,000
Plann for achieving collaboration with international partners	1,200,000		1,200,000	1,200,000	-	1,200,000
Start long facility exchange	1,200,000		1,200,000	1,200,000	-	1,200,000
Start joint research project b/w CEFTER	700,000		700,000	700,000	-	700,000
SUB TOTAL	59,050,000	59,915,902	(865,902)	289,240,000	127,726,434	161,513,566
GRAND TOTAL	79,070,000	82,946,024	(3,876,024)	303,933,819	133,200,253	141,345,928

PREPARED BY..... 

PROJECT ACCOUNTANT

APPROVED BY..... 

PROJECT COORDINATOR